

UTAH STATE HOSPITAL

BALANCE SHEET

July 01, 2007 - June 30, 2008

As of 6/30/2008

Assets

Cash	\$	-
Investment with State Treasurer		1,573,485
Market Value Adjustment of Investments		313,322
Certificate of Sale Receivable		883,763
Improvement to Land		233
Enabling Act Land		1,082
Purchased Land at Cost		1,734
Total Assets	\$	<u>2,773,618</u>

Fund Balance

Beginning Fund Balance	\$	2,929,209
Current Year Increase in Market Value of Investments	\$	(188,906)
Deferred Revenue	\$	883,763
Reserved SITLA Mod Accrual FB	\$	(900,000)
Reserved SITLA Capital Assets		2,895
Current Year Increase in Permanent Fund Balance		46,657
Ending Fund Balance	\$	<u>2,773,618</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

Fiscal Year 2008

Income

Land Sales	\$	30,420
Investment Income		179,803
Mineral Income		220,056
Surface Income		13,839
Other Income		11
Total Income		444,129

Expended for Operations

Net Income		<u>(55,654)</u>
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Distributions

Transfer to Permanent Fund		(30,420)
Unused Appropriation from Prior Year		22,995
Non-Lapsing Budget Returned by State		-
Distributed to Beneficiary		(381,050)
Balance to Distribute	\$	<u>-</u>